



August 5, 2013

GOV. SCOTT SIGNS THE FLORIDA REVISED LIMITED LIABILITY COMPANY ACT INTO LAW

On June 14, 2013 Gov. Scott signed into law Chapter 605 of the Florida Statutes, the Florida Revised Limited Liability Company Act (the "Act"). When the Act becomes effective it will supersede the current law on limited liability companies, Chapter 608 of the Florida Statutes. The Act substantially revises the law relating to limited liability companies in Florida. The Act is based on the Revised Uniform Limited Liability Company Act of 2006 promulgated by the National Conference of Commissioners on Uniform State Laws.

The Act has two effective dates. Limited liability companies ("LLCs") in existence before January 1, 2014 may continue to operate under the provisions of Chapter 608 or may elect to be governed by Chapter 605. Limited liability companies formed on or after January 1, 2014 will be subject to the Act. On January 1, 2015 all limited liability companies will be subject to the provisions of Chapter 605. For more information on how the Act may impact your LLC, [please click here](#).

If you have questions about the issues raised in this e-let, or about corporate matters in general, please contact a corporate practice group member or the GrayRobinson attorney with whom you normally communicate.

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